

Your Name's Shape Up Center

BALANCE SHEET

As of December 31, 2015

	TOTAL
ASSETS	
Current Assets	
Accounts Receivable	
Accounts Receivable (A/R)	6,645.04
Total Accounts Receivable	\$6,645.04
Other Current Assets	
Inventory Asset	4,715.00
Office Supplies	650.00
Prepaid Insurance	1,100.00
Total Other Current Assets	\$6,465.00
Total Current Assets	\$13,110.04
Fixed Assets	
Office Equipment	
Depreciation	-100.00
Original cost	12,000.00
Total Office Equipment	11,900.00
Workout Equipment	
Depreciation	-235.00
Original cost	28,288.00
Total Workout Equipment	28,053.00
Total Fixed Assets	\$39,953.00
TOTAL ASSETS	\$53,063.04
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	3,625.00
Total Accounts Payable	\$3,625.00
Total Current Liabilities	\$3,625.00
Long-Term Liabilities	
Office Equipment Loan	12,000.00
Workout Equipment Loan	15,000.00
Total Long-Term Liabilities	\$27,000.00
Total Liabilities	\$30,625.00
Equity	
Opening Balance Equity	19,418.00
Retained Earnings	
Net Income	3,020.04
Total Equity	\$22,438.04
TOTAL LIABILITIES AND EQUITY	\$53,063.04